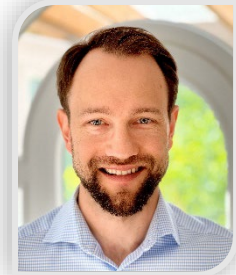


press release

Changes in the Management Board and Supervisory Board of Titanium Textiles AG

Rostock, 14 July 2023 - The medical technology start-up Titanium Textiles AG, based in Bentwisch, Germany, announces that there have been changes in the composition of the Supervisory Board and Management Board.

As of 7 July 2023, Dr Florian Ehlers (36) took over the position of Chairman of the Management Board. Dr. Ehlers has already held an executive position in the company since 2021 and succeeds his father Christoph Ehlers (65), who is moving to the Supervisory Board for reasons of age. Christoph Ehlers will take over from Christine Uekert, who has asked to leave the Board due to her increasing operational involvement with Titanium Textiles.



"With Florian, we are very pleased to have gained the best possible person for the further development of Titanium Textiles," says Christoph Ehlers, whose investment company Equicore founded the company in 2020 together with Mittelständische Beteiligungsgesellschaft MV and developed it from 2021 onwards with the addition of a renowned physician from Rostock. "With Florian's addition, we now have every position in the management team excellently filled, which is indispensable especially in the current development phase of Titanium Textiles," adds Christoph Ehlers. Setting the right course and giving the necessary development impulses is absolutely essential for a young medical technology company against the background of the current regulatory environment, says Christoph Ehlers.

Florian Ehlers, who himself came to Titanium Textiles via Equicore, expressed great pleasure about the tasks ahead and thanked the supervisory board for the confidence it had placed in him: "We are convinced that we will be able to introduce a new generation of mesh implants with our products, which will be the first choice for our customers due to their excellent biomechanical and medical properties. To make elastic titanium applicable in medicine for the well-being of patients worldwide and thus to be able to offer real alternatives to traditional materials, that is our vision, which I take on with joy and respect," said the new CEO.

Florian Ehlers also thanked the retiring Christine Uekert for her work on behalf of the Supervisory Board. "Without Mrs. Uekert, Titanium Textiles

would be a very different company today," emphasised Ehlers. "Her wealth of experience in the field of BioTech and MedTech, especially for young companies, had a very decisive influence on our development over the past two years. We are deeply indebted to her," said the new CEO. At the same time, he expressed his gratitude to Christoph Ehlers, whose entrepreneurial foresight had made the foundation of Titanium Textiles possible in the first place. He expressed his gratitude that Christoph will continue to be so closely associated with Titanium Textiles.

About Titanium Textiles AG:

In the past two years, Titanium Textiles AG has become the leading supplier in the development and manufacture of elastic titanium structures in medical technology. Its extensive technological know-how and strong patent portfolio make Titanium Textiles a highly specialised partner for medical and industrial applications in this segment.

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